

GROSVENOR & LANSDOWNE CRESCENTS GARDENS

MAINTENANCE ACCOUNTS FOR THE YEAR TO 31 MARCH 2025

	<u>31.3.25</u>	<u>31.3.24</u>
<u>INCOME</u>		
Income from Assessments for year to 31 March 2025	12,725	8,604
Income from Non-Proprietors for Garden Access	190	190
Income from Arrears	3,390	1,874
Replacement Keys	100	145
Bank Interest	186	135
	<u>16,591</u>	<u>10,948</u>

EXPENDITURE

Garden Maintenance (labour only)	7,268	7,209
Removal of Tree in Gardens	1,200	0
Honorarium to Treasurer	2,000	2,000
Garden Party Supplies	158	0
Public Liability Insurance	452	297
Purchase of Wheelbarrow/ Bench Repair (2024)	114	68
Garden Survey/ Tree Survey	150	250
Key Cutting	83	0
Postage & Property Search	138	75
	<u>11,563</u>	<u>9,899</u>

SURPLUS INCOME	<u>5,028</u>	<u>1,049</u>
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BALANCE SHEET

Bank & Cash	12,727	7,699
	<u>12,727</u>	<u>7,699</u>
Represented by:		
General Fund at 1.4.24	7,699	6,650
Surplus for Year	5,028	1,049
General Fund at 31.3.25	<u>12,727</u>	<u>7,699</u>

Note to the Accounts

The above accounts have been prepared by the previous Treasurer on the cash basis, as in prior years.

There is an accumulation of several years arrears of Assessments amounting to £8,075 which is necessary to disclose in order to give an accurate financial position.

Ross Robertson
Treasurer

Financial Report for the year to 31 March 2025

To the Residents of Grosvenor and Lansdowne Crescents

1 Income from Assessments has increased for the financial year to £12,725 and is due to a more accurate database of residents to enable a more productive communication with them.

2 Collection of arrears of Assessments has also improved amounting to £3,390. There are however outstanding arrears of £8,075 due from residents. The independent examiner of the accounts advised this should be disclosed.

3 The cost of the contractor maintaining the gardens has remained in line with the previous year.

4 The Honorarium paid to the previous Treasurer of £2,000 will not be necessary in the next financial year. The committee wish to acknowledge the long service Liam Meade, the previous treasurer has given to the residents.

5 The funds at the 31 March 2025 amounted to £12,727 compared with £7,699 in 2024.

Ross Robertson

Treasurer

Brian A East Accountant
3 St Martins Close Haddington EH41 4BN
brianaugur@aol.com

Examiner's Report

For Grosvenor and Lansdowne Gardens

Year ending 31st March 2025

Scope

As an Examiner I do not carry out an audit of the the organization's accounts but look at the records and accounts and express an opinion on whether the accounts give a reasonable report on the organization's affairs in the year.

To arrive at my opinion I have examined the records, the bank statements and the schedule of assessed properties.

The Accounts

The Accounts have been prepared, as in previous years on a Cash Basis

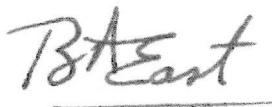
The P&L Account gives an accurate record of the incomes that have been received and the expenses incurred.

The Balance Sheet balances the Bank Balance with the Reserves.

The note that Mr Robertson has added to the Balance Sheet is essential to understanding the financial position of the organization, and this is expanded in his Financial Report.

Opinion

In my opinion the Accounts together with the Financial Report give a reasonable picture of the organization's overall financial affairs as at 31st March 2025.

A handwritten signature in dark ink, appearing to read 'BA East', with a horizontal line underneath.

Brian A East 12th May 2025.